

PROJECT SCOPE & BUDGET

UPDATED PROJECT BUDGET

6B.2.3 - 05

Northeast Metropolitan Regional Vocational School District
Northeast Metropolitan Regional Vocational High School

60%CD Total Project
Budget
1/20/2023

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)	Estimated Budget
Feasibility Study Agreement	
OPM Feasibility Study	\$360,000
A&E Feasibility Study	\$1,075,000
Environmental & Site	\$350,000
Other	\$14,944
Feasibility Study Agreement Subtotal	\$1,799,944
Administration	
Legal Fees	\$50,000
Owner's Project Manager	
Design Development	\$250,000
Construction Contract Documents	\$850,055
Bidding	\$0
Construction Contract Administration	\$6,412,950
Closeout	\$650,000
Extra Services	\$1,000,000
Reimbursable & Other Services	\$1,500,000
Cost Estimates	\$100,000
Advertising	\$25,000
Permitting	\$600,000
Owner's Insurance	\$0
Other Administrative Costs	\$150,000
Administration Subtotal	\$11,588,005
Architecture and Engineering	
Basic Services	
Design Development	\$3,360,000
Construction Contract Documents	\$11,200,000
Bidding	\$1,120,000
Construction Contract Administration	\$5,264,000
Closeout	\$381,000
Other Basic Services	\$0
Basic Services Subtotal	\$21,325,000
Reimbursable Services	
Construction Testing	\$1,000,000
Printing (over minimum)	\$50,000
Other Reimbursable Costs	\$1,500,000
Hazardous Materials	\$1,250,000
Geotechnical & Geo-Environmental	\$1,750,000
Site Survey	\$100,000
Wetlands	\$500,000
Traffic Studies	\$200,000
Architectural/Engineering Subtotal	\$27,675,000
CM at Risk Preconstruction Services	
Pre-Construction Services	\$450,000
Site Acquisition	
Land / Building Purchase	\$0

Appraisal Fees	\$0
Recording fees	\$0
Site Acquisition Subtotal	\$0
Construction Costs	
SUBSTRUCTURE	
Foundations	\$6,322,883
Basement Construction	\$779,661
SHELL	
Super Structure	\$22,922,963
Exterior Closure	
Exterior Walls	\$17,286,796
Exterior Windows	\$79,800
Exterior Doors	\$877,900
Roofing	\$5,882,540
INTERIORS	
Interior Construction	\$15,530,982
Staircases	\$132,295
Interior Finishes	\$12,048,735
SERVICES	
Conveying Systems	\$495,000
Plumbing	\$6,718,112
HVAC	\$22,233,115
Fire Protection	\$2,257,047
Electrical	\$17,784,727
EQUIPMENT & FURNISHINGS	
Equipment	\$3,515,600
Furnishings	\$644,450
SPECIAL CONSTRUCTION & DEMOLITION	
Special Construction	\$0
Existing Building Demolition	\$1,702,853
In-Building Hazardous Material Abatement	\$1,686,000
Asbestos Containing Floor Material Abatement	\$314,000
Other Hazardous Material Abatement	\$0
BUILDING SITEWORK	
Site Preparation	\$12,235,063
Site Improvements	\$12,583,194
Site Civil / Mechanical Utilities	\$8,046,500
Site Electrical Utilities	\$2,090,718
Other Site Construction	\$4,219,132
Site Cost over Allowance	
Construction Trades Subtotal	\$178,390,066
Contingencies (Design and Pricing)	\$14,779,255
Sub-Contractor Bonds	\$2,624,843
D/B/B Insurance	\$0
General Conditions (& General Requirements)	\$16,731,565
D/B/B Overhead & Profit	
GMP Insurance (General Liability, Builders Risk, Perf/Payment Bond)	\$4,626,775
GMP Fee	\$4,189,527
GMP Contingency	\$5,430,976
Escalation to Mid-Point of Construction	\$18,218,085
Construction Cost over Funding Cap	
Construction Budget	\$244,991,092
Alternates	

Ineligible Work Included in the Base Project	\$0
Alternates Included in the Total Project Budget	\$0
Alternates Excluded from the Total Project Budget	\$0
Subtotal to be Included in Total Project Budget	\$0
Miscellaneous Project Costs	
Utility Company Fees	\$1,000,000
Testing Services	\$0
Swing Space / Modulares	\$0
Other Project Costs	\$850,000
Misc. Project Costs Subtotal	\$1,850,000
Furnishings and Equipment	
Furniture, Fixtures, and Equipment	\$6,661,000
Technology	\$4,155,500
FF&E Subtotal	\$10,816,500
Soft Costs that exceed 20% of Construction Cost	
Project Budget	\$299,170,541

Total Project Budget (excluding Contingencies)	\$299,170,541
Third Party Funding (Ineligible)	\$7,499,922
Construction Contingency	\$14,650,000
Owner's Contingency	\$3,602,079
Total Project Budget	\$324,922,542