

PROJECT SCOPE & BUDGET
VALUE ENGINEERING

6C.2.3 - 07

6C.2.3 – 07a

**SUMMARY
TRACKING
SHEET**

Value Engineering

Project information								
MSBA ID	Calendar Year of sub bid date	District	School	OPM	Designer	CM\GC	Procurement Type (DBB/CMR)	PS&B Executed Date
201708530605	2023	Northeast Metropolitan Regional Vocational School District	Northeast Metropolitan Regional Vocational High School	PMA Consultants	DRA Architects	Gilbane	CMR	12/15/2021

SD Submittal

SD Submittal				
PSR Construction Budget	PSR Total Budget	SD Construction Budget	SD Total Budget	Delta between PSR and SD

\$ 243,514,418 \$ 317,422,620 \$ 244,041,092 \$ 317,422,620 \$0

Includes \$450K in
Precon services

PFA or PSBA data					
PS&B/PFA Construction Estimate W\ Pre-Con & Alts -	Design & Pricing Contingency (\$)	Design & Pricing Contingency (% of Construction Budget)	Escalation to mid point of construction (\$)	Escalation to mid point of construction (%)	Total Project Budget
\$244,041,092	\$13,379,255	5.48%	\$18,218,085	7.47%	\$317,422,620

DD										
Designer Current Cost Estimate	CMR Current Cost Estimate	CMR Reconciled DD Estimate after VE	Design & Pricing Contingency (\$)	Design & Pricing Contingency (% of DD Construction Budget)	Escalation to mid point of construction (\$)	Escalation to mid point of construction (%)	Approved VE at DD since PFA (\$)	% OF approved VE since PFA (AD/P)	DD Date	Comments
\$244,203,870	\$278,095,765	\$244,848,286	\$7,690,313	3.14%	\$11,297,073	4.61%	\$33,766,980	14%	8/19/2022	All values from designers cost estimator of record RLB (unless specifically requested CMR)
Includes VE										

CD60													
Designer Current Cost Estimate	CMR Current Cost Estimate	CMR Reconciled CD60 Estimate after VE	Design & Pricing Contingency (\$)	Design & Pricing Contingency (% of CD60 Construction Budget)	Escalation to mid point of construction (\$)	Escalation to mid point of construction (%)	Approved VE at CD60 (\$)	% OF CD60 VE to PFA	Approved VE since PFA (\$)	% of approved VE since PFA (AR/P)	CD60 Total Project Budget	CD60 Date	Comments
\$249,224,736	\$252,647,733	\$249,314,640	\$5,099,564	2.05%	\$9,408,691	4%	\$3,333,093	1%	\$37,100,073	15%	\$324,922,542	1/20/2023	All values from designers cost estimator of record RLB (unless specifically requested CMR)
Includes VE													

CD90													
Designer Current Cost Estimate	CMR Current Cost Estimate	CMR Reconciled CD90 Estimate after VE	Design & Pricing Contingency (\$)	Design & Pricing Contingency (% of CD90 Construction Budget)	Escalation to mid point of construction (\$)	Escalation to mid point of construction (%)	Approved VE at CD90 (\$)	% OF CD90 VE to PFA	Approved VE since PFA (\$)	% of approved VE since PFA (BF/P)	CD90 Total Project Budget	CD90 Date	Comments
\$249,055,108	\$248,931,893	\$248,931,893	\$3,021,959	1.21%	\$6,134,575	2.46%	\$0	0%	\$37,100,073	15%	\$324,922,542	5/26/2023	All values from designers cost estimator of record RLB (unless specifically requested CMR)
Does not include add alternate pricing		VE not required (below construction budget)											

6C.2.3 – 07b

**VE
COMMITTEE
VOTE**

Value Engineering

6C.2.3-07b

VALUE ENGINEERING | COMMITTEE VOTE

Not Applicable – Value Engineering not conducted for the 90% CD submission.