



OFFICIAL BALLOT
DISTRICT ELECTION
NORTHEAST METROPOLITAN REGIONAL
VOCATIONAL SCHOOL DISTRICT
TUESDAY, JANUARY 25, 2022


Peter Rossetti, Secretary
Northeast Metropolitan Regional
Vocational School District

QUESTION

“Do you approve of the vote of the Regional District School Committee of the Northeast Metropolitan Regional Vocational School District adopted on December 9, 2021, to authorize the borrowing of \$317,422,620 to pay costs of designing, constructing, originally equipping and furnishing a new Northeast Metropolitan Regional Vocational School and related athletic facilities, located at 100 Hemlock Road in Wakefield, Massachusetts, including the payment of all costs incidental and related thereto, which vote provides, in relevant part, as follows:

VOTED: That the Northeast Metropolitan Regional Vocational School District (the “District”) hereby appropriates the amount of \$317,422,620 for the purpose of paying costs of designing, constructing, originally equipping and furnishing a new Northeast Metropolitan Regional Vocational School and related athletic facilities, located at 100 Hemlock Road in Wakefield, Massachusetts 01880, including the payment of all costs incidental and related thereto (the “Project”), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50 years, and for which the District may be eligible for a school construction grant from the Massachusetts School Building Authority (“MSBA”), said amount to be expended at the direction of the School Building Committee. To meet this appropriation the District is authorized to borrow said amount, under and pursuant to Chapter 703 of the Acts of 1962, as amended, G.L. c. 71, §16(n) as authorized by G.L. c. 71, §14D, and the District Agreement, as amended, or pursuant to any other enabling authority. The District acknowledges that the MSBA’s grant program is a non-entitlement, discretionary program based on need as determined by the MSBA, and any Project costs the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District; provided further that any grant that the District may receive from the MSBA shall not exceed the lesser of (1) seventy-six and eighty-four one hundredths percent (76.84%) of eligible, approved Project costs, as determined by the MSBA, and (2) the total maximum grant amount determined by the MSBA, and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the District and the MSBA. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.”

Yes _____ No _____